

PLACE YOUR TRADES SPACES **HOSTED BY CHIGRL**

WWW.PLACEYOURTRADES.COM



PLACE YOUR TRADES

KEY TAKEAWAYS

PLACE YOUR TRADES

GLOBAL ENERGY MARKETS

08.02 @ 11am EST



Special Guests: JOSEPH MCMONIGLE AND ELLEN R. WALD!

[LISTEN TO THE
FULL EPISODE](#)



CHIGRL'S KEY TAKEAWAYS

1. Saudi extension of Voluntary 1M Bpd Cut

Joe said although he had no inside information he believes the Saudis would extend the voluntary 1M bpd cut for another month (September). He was right as we found out yesterday!

2. April OPEC Cuts

Joe also stated April OPEC cuts are just hitting market now, we have not even really seen the June and July cuts filter into the market yet, he believes H2 markets are going to get really tight.

3. Ellen on Electrification Goals

I spoke with Ellen about electrification goals. She believes that the idea that electrification equals net zero is a complete fallacy—just because you do not see emissions does not mean they are not happening (ie if you're burning coal for power, your car is running on coal essentially).

4. Limitations in Financial and Technological Advancements

She continued by saying we are facing not only financial limitations but also technological limitations. Trying to switch without technology advancements will leave people cold. She used heatpumps as an example.

5. Blackrock and Vangaurd

I asked if we are seeing a move away from ESG with recent developments at Blackrock and Vanguard, she said they are in the business of making money, and ESG funds are falling out of favor and not performing as well, money is not pouring in when they were "hot". She went into the details on how funds get good ESG ratings.

6. Joe on Credit and Interest

Joe talked about credit and interest rates affecting companies, he says inflation is really the big driver right now, its more expensive to drill new well etc. ROI is really the focus.

7. Demand between China, India, and the US

He spoke about demand between China, India, and the US (top 3 consumers) being up 3M bpd vs a year ago, China and India will account for another 2M bpd in H2, so markets are about to get really tight.

8. OPEC and Sky Rocketing Prices

He also says OPEC does not want to see prices sky rocket, contrary to what traders think, they want to see a health economies which creates demand for their product.

9. Energy Infrastructure

Joe also talked about LatAm and South American producers and emphasized we still need to keep an eye on geopolitical when I asked about current events with Niger in Africa. Energy infrastructure is increasingly becoming a target.



CHIGRL'S KEY TAKEAWAYS

10. Global PMI's

I asked Ellen why we are seeing global PMI's rolling over (manufacturing slowing) but we have not seen demand falling, particularly diesel. He says it could be a matter of why not buy now because prices are good -China has done that, or like Saudis buy and repackage (importing cheap Russian diesel and selling theirs).

11. EM's Climate Goals

I also talked to her about EM's particularly Africa and West pushing climate goals. She said the way to get out of poverty is fossil fuels. The problem may come from financing, and securing financing from the West. China offers financing, but that comes with strings.

12. Joe on Africa

Joe continued on the Africa subject. He just spoke in Africa, and there is a big theme of the North/South divide. We have committed to limiting CO2 and in just 25 years, while energy demand continues to grow. Events of last two years have shown that transition will be more complicated than previously thought. Trying to transition \$100 Trillion global economy in such a short period of time, he says that realization that this is a massive undertaking is starting to sink in. This will not be a linear transition.

13. Climate Crisis Responsibility

He continued by saying the Global South just feels they haven't been given due consideration in talks and EM's believe they are not responsible for the climate crisis and they want to develop their own natural resources including fossil fuels. Telling Africa to leap frog technology is not really fair.

14. Joe on Wind and Solar

He said wind and solar can not do it all and anyone that thinks that is just wrong. We need new technologies. We have to see this as an emissions transition not just an energy transition (where carbon capture technology comes into play). He talked about the EIA report from December.

15. Ellen on Nuclear

I then talked to Ellen about nuclear and if we would see a change of heart in the West about nuclear. SMR's are interesting she said, but she does not see them playing a huge role in the West with out massive regulatory reform. That said she believes that we are going to need nuclear to meet climate goals as the technology already exists. Policy makers either believe that they can impose massive changes to peoples lifestyle (ie no travelling when you want, no heat, no cooling etc) that populous does not realize is coming, or they just are not that serious (due to lack of pursuit in nuclear).

16. Final Thoughts

Last but not least were final thoughts, be sure to listen to at least last 7 minutes, if you do not have time for the whole episode. That said this episode was fantastic, so I encourage you to listen to it in its entirety!!



CHIGRL'S KEY TAKEAWAYS

**Plus a whole lot more!!
If you have the time, I recommend
listening to the whole episode! It was fantastic!**

Financial Disclaimer: This material has no regard for specific investment objectives, financial situations, or particular needs of any user. This material is presented solely for informational and entertainment purposes and is not to be construed as a recommendation, solicitation, or an offer to buy or sell long or short any securities, commodities, or any related financial instruments. Nor should any of its content be taken as investment advice. The views expressed here are completely speculative opinions and do not guarantee any specific result or profit. Trading and investing are extremely high risk and can result in the loss of all of your capital. Any opinions expressed here are subject to change without notice. We may have an interest in the securities, commodities, and/or derivatives of any entities referred to in this material. We accept no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this material. We recommend that you consult with a licensed and qualified professional before making any investment or trading decisions.

IMPORTANT NOTICE! Crudele Productions Inc. (CPI) does not hold itself out as an investment adviser or a commodity trading advisor. All information and material provided by CPI, including www.placeyourtrades.com, is for educational purposes only and should not be considered investment advice. Any opinions, research, analysis, prices, or other information contained in this material is provided as general market commentary and does not constitute investment advice or a solicitation to buy or sell any securities. Trading and investing are inherently risky activities and should only be undertaken by persons capable of accepting such risk and a possible loss of all the capital they commit to such activities, and in some cases even more. The information shown is for illustrative purposes and is not meant to represent any actual trading or investing results. No representation is made that any person using the services of CPI will be profitable or will not incur losses. Past performance is not necessarily indicative of future results.

NO REPRESENTATION IS BEING MADE THAT THE USE OF THIS STRATEGY OR ANY SYSTEM OR TRADING METHODOLOGY WILL GENERATE PROFITS. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. THERE IS SUBSTANTIAL RISK OF LOSS ASSOCIATED WITH TRADING SECURITIES AND OPTIONS ON EQUITIES. ONLY RISK CAPITAL SHOULD BE USED TO TRADE. TRADING SECURITIES IS NOT SUITABLE FOR EVERYONE. DISCLAIMER: FUTURES, OPTIONS, AND CURRENCY TRADING ALL HAVE LARGE POTENTIAL REWARDS, BUT THEY ALSO HAVE LARGE POTENTIAL RISK. YOU MUST BE AWARE OF THE RISKS AND BE WILLING TO ACCEPT THEM IN ORDER TO INVEST IN THESE MARKETS. DON'T TRADE WITH MONEY YOU CANNOT AFFORD TO LOSE. THIS WEBSITE IS NEITHER A SOLICITATION NOR AN OFFER TO BUY OR SELL FUTURES, OPTIONS, OR CURRENCIES. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE DISCUSSED ON THIS WEBSITE. THE PAST PERFORMANCE OF ANY TRADING SYSTEM OR METHODOLOGY IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. CFTC RULE 4.41 – HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.

PLACE YOUR TRADES SPACES HOSTED BY CHIGRL



PLACE YOUR TRADES



FIXED RISK.
FIXED REWARD.

TRADE THE ENERGY & METALS MARKETS
FOR LESS THAN \$20 A CONTRACT

WWW.PLACEYOURTRADES.COM